Am Phillips

FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 732, August 3, 1926]

Official Signatures Changes in Authority to Sign

To all Banks and Trust Companies in the Second Federal Reserve District:

Our circular No. 709 of January 1, 1926, containing facsimile signatures of those authorized to sign on behalf of this bank as modified by our circular No. 714 of February 26, 1926, is further modified in the following respects:

Howard M. Jefferson, formerly Manager, Personnel Department, has resigned to accept an official position with the First National Corporation of Boston, and his authority to sign on behalf of or to act for this bank has expired.

HERBERT S. Downs has been appointed Manager, Bank Relations Department, and will sign in that capacity as follows:

Manager, Bank Relations Department.

RAYMOND S. CUTLER has been appointed as special representative in the Bank Relations Department and therefore is no longer authorized to sign for the bank as a holder of procuration or to sign correspondence for W. B. Matteson, Manager, Securities Department.

In lieu of Mr. Cutler, Silas A. Miller has been authorized to sign as a holder of procuration and will also sign correspondence as follows:

for W. B. Matteson,

Manager, Securities Department.

Very truly yours,

BENJ. STRONG,

Governor.